GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:272
ANSWERED ON:23.11.2012
UNIFORM FOREIGN INVESTOR NORMS
Shetkar Shri Suresh Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is working on uniform investor norms; and

(b) if so, the details thereof and its implementation status thereof?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) Yes Sir,

(b) Securities and Exchange Board of India {SEBI) is in the process of preparing guidelines to rationalize/ harmonize different routes for foreign portfolio investment in consultation with RBI and Government of India.